



Restaurant Incentive Program

In an effort to continue to incentivize investment in restaurants that serve a broad cross section of the community the resident of Artesia have been requesting, provide jobs and spur economic activity, the City of Artesia (City) has developed the Restaurant Incentive Program (Program). The Program was created to encourage quality dine-in restaurants within the City.

Upon a completed application and any necessary items for a complete analysis by the City being submitted, the Staff assigned to manage the Economic Development Department will review the proposed new restaurant project to determine whether it meets the goals and objectives of the Program and the City. Upon such a review, a final determination will be provided to the applicant.

Eligibility*: To be eligible under the Program, the applicant *must*:

- ◆ Be the type and use as outlined in the Restaurant Incentive Program, as stated in the City of Artesia Policy Number ED-01 (copy attached to this application).
- ◆ Complete and submit the included application.
- ◆ The City will conduct an analysis for each proposed restaurant, developer and operator and has the right to not offer incentives for developers or projects that they determine, as appropriate.
- ◆ Upon the City granting approval of the proposed project for the Program, all proposed projects, developments/agreements granted benefits under this Program must be brought to the City Council for consideration and possible approval.

For more information about this program, please contact PradeepKumar Elayath at pelayath@cityofartesia.us.

***The City has the sole right to make the determination of what incentives are offered based upon the business plan, financial standing, and other factors as they deem appropriate (e.g. law enforcement recommendations).**



Restaurant Incentive Program Application

Date of Application: _____

Applicant's Name: _____

Phone Number: _____ E-mail Address: _____

Mailing Address: _____

City: _____ Zip: _____

Name of Proposed Restaurant and Company: _____

Location of Proposed Restaurant: _____

Description of Proposed Restaurant: _____

Applicant understands and agrees that the proposed project will analyzed by the City in its entirety, to determine if the project meets the requirements of the City Policy No. ED-01, and the goals and objectives of the City at the time of the applications submittal. Any final agreement between the applicant and the City is subject to consideration for approval by the City Council.

Signature of Applicant(s): _____

Applicant must attach the following to the application before it will be considered complete*:

- ◆ Detailed Business Plan, including financial statements/pro-forma noting total project development costs, gross and net restaurant operational numbers, including projected sales (with a separate notation of projected taxable sales)
- ◆ Proposed planning and development schedule
- ◆ Proofed Conceptual Site Plan (and elevations if available)
- ◆ Any other documents or plans as requested by the City

**The City of Artesia maintains, at its sole discretion, the right and privilege to amend, add, and/or delete any requirements of this program.*